

PATENT REGISTRY OFFICE 07.12.1998

Mone Olson

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- § 1 Business name of the Company:  
CASPIAN TRADING Aktiebolag
- § 2 The primary types of the Company's activity are mediatory business, business consulting, translation and interpreting, design services, transportation activities, international trade with technical consumer goods, new and second-hand used machines intended mainly for processing industry, computer hardware, sea, land and air transportation vehicles, crude oil and petroleum products, leather goods, sewing products, carpets, wool and textile fiber, chemicals, wholesale of foodstuffs, products of fishery and soft drinks, and other concomitant activities.
- § 3 The Company's share capital shall be not less than 100,000 kronas and not more than 400,000 kronas.
- § 4 The par value of one share be 100 kronas.
- § 5 The board of directors shall include not more than six members and not more than four deputies. In case when the board of directors includes less than three members, at least one deputy shall be elected. The members of the board of directors and deputies shall be elected annually at the general meeting of shareholders for the term exactly until the next regular meeting of shareholders.
- § 6 One or two auditors shall be elected annually at the general meeting of shareholders for the term exactly until the next regular meeting.
- § 7 The general meeting shall be convened by postal notices to the shareholders not earlier than four weeks and not later than two weeks before the date of the meeting.
- § 8 The regular meeting of shareholders shall consider the following issues:  
1) election of chairman of meeting  
2) determination and approval of quorum  
3) election of one or two secretaries  
4) confirmation of the meeting validity  
5) presentation of the annual balance sheet and auditor report  
6) resolution:  
a) on approval of economic results and accounting statements  
b) on allocation of profit or loss of the Company in accordance with the approved annual balance sheet  
c) on recognition of work of the members of the board of directors and executive director as satisfactory  
7) on approval of the amount of remuneration for the members of board of directors and auditor(s)  
8) election of the members of board of directors and, if appropriate, their deputies, as well as auditor(s) and, if appropriate, his/their deputies.  
9) other issues,  
included in the agenda in accordance with the law on joint-stock companies or Articles of Association of the Company.
- § 9 At the general meeting any eligible shareholder may vote by totality of his own shares or shares consigned to him under a power of attorney without limitation of their quantity.
- § 10 Fiscal year lasts from January 1 to December 31, i.e. coincides with the calendar year.